

EXHIBIT N

PWS-516

RESOLUTION NO. R-14-11 (9/23/2014)

BE IT RESOLVED by the Board of Directors of Antelope Valley-East Kern Water Agency that the Rules and Regulations for Distribution of Water be amended, by amending Section 12. WATER RATES AND CHARGES, effective January 1, 2015 as follows:

WATER RATES

Page 1

**ANTELOPE VALLEY-EAST KERN WATER AGENCY
WHOLESALE WATER RATES AND CHARGES
EFFECTIVE JANUARY 1, 2015**

12. WATER RATES AND CHARGES

(a)

**FOR MUNICIPAL AND INDUSTRIAL WATER DELIVERED TO CONSUMERS
UNDER TERMS OF WATER SERVICE AGREEMENTS**

<u>Year</u>	<u>Treated Water Delivery Charge</u> ¹ \$/AF	<u>Untreated Water Delivery Charge</u> \$/AF
2015	451.00 (225.50/mo. min.)	310.00 (155.00/mo. min.)

¹ Summer/Winter Rate option removed for 2015 Treated Water Rate.

WATER RATES
Page 2

(a-1)

**FOR TREATMENT & DELIVERY OF
PALMDALE WATER DISTRICT ALLOCATION**

<u>Year</u>	<u>Treated Water Delivery Charge</u> \$/AF
2015 ¹	483.00 (241.50/mo. min.)

(a-2)

**FOR TREATMENT AND DELIVERY OF
MOJAVE WATER AGENCY ALLOCATION**

<u>Year</u>	<u>Treated Water Delivery Charge</u> \$/AF	<u>Treated Water Capacity Charge</u> ² \$/AF	<u>Rebate to Mojave WA</u> ³ \$/AF
2015	1,088.00	180.93	414.00

¹ Estimated 2015 State Variable: \$192.00/AF. Actual charges subject to specific terms of Agreement.

² Rate to be calculated regularly based on CPI Index as per Agreement.

³ Estimated Rate Shown. Actual Rate to be Determined Prior to January 1, 2015.

WATER RATES

Page 3

(a-3)

**FOR MUNICIPAL & INDUSTRIAL WATER
DELIVERED TO MAIN BASE AT EDWARDS AFB**

<u>Year</u>	<u>Treated Water Delivery & Capacity Charge ¹</u> \$/AF
2015	987.00

(a-4)

**FOR MUNICIPAL & INDUSTRIAL WATER
DELIVERED TO PHILLIPS LAB AT EDWARDS AFB**

<u>Year</u>	<u>Treated Water Delivery Charge ¹</u> \$/AF
2015	1,030.00

¹ Estimate rate shown. Actual charges subject to specific terms of agreement.

WATER RATES

Page 4

(b)

FOR AGRICULTURAL WATER DELIVERED TO CONSUMER
UNDER TERMS OF WATER SERVICE AGREEMENTS
FROM THE CALIFORNIA AQUEDUCT THROUGH CONSUMER-OWNED FACILITIES

<u>Year</u>	<u>Water Availability Charge</u> \$/AF	<u>Untreated Water Delivery Charge</u> \$/AF
2015	150.00	300.00

(b-1)

FOR AGRICULTURAL WATER DELIVERED TO CONSUMER
UNDER TERMS OF WATER SERVICE AGREEMENTS
FROM AGENCY-OWNED FACILITIES

<u>Year</u>	<u>Water Availability Charge</u> \$/AF	<u>Treated Water Delivery Charge</u> \$/AF	<u>Untreated Water Delivery Charge</u> \$/AF
2015	122.00	437.00 (218.50/mo. min.)	304.00 (152.00/mo. min.)

WATER RATES
Page 5

(c-2)

GROUNDWATER BANKING/STORAGE
PRICE FOR UNTREATED WATER TO BE STORED IN THE
ANTELOPE VALLEY FOR USE WITHIN AVEK BOUNDARIES
BY DIRECT OR IN-DIRECT (IN-LIEU) RECHARGE
Effective April 1, 2014 – March 31, 2015

<u>Year</u> ¹	<u>Untreated Water</u> <u>Delivery Charge</u> ² \$/AF
2015	260.00

(c-3)

GROUNDWATER BANKING/STORAGE
PRICE FOR TREATED WATER TO BE STORED
IN THE ANTELOPE VALLEY
BY DIRECT RECHARGE, INCLUDING AQUIFER STORAGE & RECOVERY (ASR)

<u>Year</u>	<u>Treated Water</u> <u>Delivery Charge</u> ⁴ \$/AF
2015 Winter Season ³	386.00

¹ The Groundwater Banking / Storage Rate will be in effect from April 1, 2014 through March 31, 2015. The next annual rate will be set by March 2015.

² Water Rate to be based on the variable rate charges indicated to AVEK on the January Department of Water Resources (DWR) invoice, including Variable O & M Power, Variable Transportation, and Off-Aqueduct, plus an overhead factor to be determined by the AVEK Board annually.

³ Winter Season: January – May, October – December. The 12 (c-3) ASR Rate is available only during the winter period.

⁴ Water Rate to be set at \$65.00/AcFt less than the Section 12(a) Treated Water Rate. As shown: The Treated Water Rate= \$451.00/AcFt, therefore the 12 (c-3) ASR Rate is: \$451.00 - \$65.00 = \$386.00/AcFt.

(c-4)

FOR DRY-YEAR WATER PURCHASE PROGRAM
WATER DELIVERY TO CONSUMER UNDER TERMS OF AGREEMENT

<u>Year</u>	<u>Water Delivery Charge ¹ \$/AF</u>
2015	800.00

¹ Estimate rate shown. Actual charges subject to specific terms of agreement.