LEAVE TO INTERVENE

BROWNSTEIN HYATT FARBER SCHRECK, LLP 2049 Century Park East, Suite 3550 Los Angeles, CA 90067

- 1. I am the Director of Real Estate for First Solar Development, LLC, which has subsidiaries including North Rosamond Solar, LLC and FS Land Holding Company, LLC (collectively, "First Solar"). I am responsible for managing the real property function for First Solar's project development division. I have personal knowledge of the facts stated in this declaration and, if called as a witness, I could and would competently testify to them under oath. I make this declaration in support of the above-referenced motion.
- 2. On July 21, 2016, pursuant to a 2009 option agreement, North Rosamond Solar, LLC purchased four parcels from Landinv, Inc. (APNs 359-051-01, 358-030-03, 359-051-02, and 359-011-28) subject to the December 23, 2015 Judgment and Physical Solution ("Judgment and Physical Solution") in the above-captioned action along with 736.44 acre-feet per year ("AFY") of Landinv, Inc.'s total 969.00 AFY of Overlying Production Rights (1,520 AFY of the total 2,000 AFY of Pre-Rampdown Production) allocated to Landinv, Inc. in Exhibit 4 to the Judgment and Physical Solution. A true and correct copy of the July 21, 2016 deed from Landinv, Inc. to North Rosamond Solar, LLC is attached to this declaration as Exhibit A.
- 3. On December 15, 2016, North Rosamond Solar, LLC deeded the 736.44 AFY of Overlying Production Rights (1,520 AFY of the total 2,000 AFY of Pre-Rampdown Production) to FS Land Holding Company, LLC. On information and belief, the December 15, 2016 deed will be recorded in Kern County on or about December 16, 2016. A true and correct copy of the December 15, 2016 water rights grant deed from North Rosamond Solar, LLC to FS Land Holding Company, LLC is attached to this declaration as Exhibit B.
- 4. On December 15, 2016, pursuant to Section 20.9 of the Judgment and Physical Solution, FS Land Holding Company, LLC initiated consultation with the Antelope Valley Watermaster ("Watermaster") Board of Directors by transmitting a letter via email, attaching the proposed Stipulation in Support of FS Land Holding Company, LLC's Motion for Leave to Intervene in Judgment ("Stipulation"), and requesting Watermaster's concurrence that: (i) it is appropriate to allow FS Land Holding Company, LLC to intervene in the Judgment and Physical Solution, acquire Overlying Production Rights and produce groundwater from the Antelope

Valley Area of Adjudication ("Basin") in accordance with the Judgment and Physical Solution;
(ii) FS Land Holding Company, LLC's future groundwater production pursuant to the water
rights obtained through the transactions with North Rosamond Solar, LLC and Landinv, Inc. wil
add no amount of additional demand upon the Basin; and (iii) that FS Land Holding Company,
LLC's production pursuant to its water rights and in accordance with the Judgment and Physical
Solution will result in no Material Injury as defined by Section 3.5.18 of the Judgment and
Physical Solution. A true and correct copy of the December 15, 2016 letter to Watermaster
initiating consultation and enclosing the proposed Stipulation is attached to this declaration as
Exhibit C.

 FS Land Holding Company, LLC has not yet commenced production of groundwater from the Basin. However, groundwater production will be necessary to support use of the overlying land in 2017 for construction purposes.

I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct. Dated this day of December, 2016, at San Francisco, CA.

Kevin Peters

EXHIBIT A

Recording Requested By First American Title Company National Commercial Services

RECORDING REQUESTED BY WHEN RECORDED MAIL TO AND MAIL TAX STATEMENTS TO:

North Rosamond Solar, LLC c/o First Solar, Inc. 135 Main Street, 6th Floor San Francisco, CA 94105 Attn: Manager, Real Estate

Jon Lifquist, Assessor - Recorder Kern County Official Records

Recorded at the request of Public

DOC#: 0216096671

GIBBSD 7/22/2016 10:31 AM

0.00

\$8,582.15

6 Stat Types: 1 Pages:

Fees 28.00 Taxes 8,554.15 Others

Space Above this Line for Recorder's Use

PAID

MCS-020533

APNs: 359-051-01, 358-030-03, 359-051-02, and 359-011-28

Transfer Tax is \$0 and is computed on the full value of the interest or property conveyed. The property is located in the unincorporated area of the County of Kern, California.

GRANT DEED

THIS GRANT DEED is made and entered into this 21st day of July, 2016, by LANDINV, INC., a California corporation ("Grantor"), in favor of NORTH ROSAMOND SOLAR, LLC, a Delaware limited liability company ("Grantee"). Capitalized terms used herein and not otherwise defined in this Grant Deed shall have the meaning ascribed to them in that certain Judgment and Physical Solution entered by the Superior Court of the State of California, County of Los Angeles - Central District on December 28, 2015 with respect to that certain lawsuit entitled Antelope Valley Groundwater Cases, Case No. 1-05-CV-049053, Judicial Council Coordination No. 4408 (Assigned to The Honorable Jack Komar) (the "Judgment").

WITNESSETH:

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, GRANTOR hereby GRANTS to Grantee that certain real property in the County of Kern, California (the "Property") more particularly described as follows:

> LEGAL DESCRIPTION IS ATTACHED HERETO AS EXHIBIT A AND INCORPORATED HEREIN BY THIS REFERENCE.

together with all of Grantor's legal and equitable right, title and interest in, control over and ownership of such Property, all improvements and fixtures located thereon and all appurtenances, mineral, water rights relating thereto (as they exist now or shall be determined to exist in the future, but subject to the paragraph below regarding the Overlying Production Rights) and other rights owned by Grantor, if any, which are incidental to the ownership of such Property, subject to all matters of record as of the date hereof;

Without limiting the foregoing, the parties have agreed that the Overlying Production Rights allocable to the Property shall be 76% of the Overlying Production Rights allocated to Grantor pursuant to the Judgment, and accordingly, Grantor hereby Grants to Grantee 76% of the Overlying Production Rights allocated to Grantor pursuant to the Judgment which equals 736.44 acre feet per year at the end of the 7-year Rampdown period, and a corresponding 1,520 acre feet per year Pre-Rampdown Production amount (collectively, the "Transferred Production Rights"), and any Carry Over rights and/or any other rights associated with the Transferred Production Rights. With respect to its Overlying Production Rights not conveyed or transferred hereby (and any rights associated with such reserved Overlying Production Rights) (the "Retained Rights"), Grantor agrees that it shall not have any access rights (whether through the surface or otherwise) or other rights to the Property to exercise the Retained Rights.

(Signature Page Follows)

EXHIBIT A TO GRANT DEED

DESCRIPTION OF PROPERTY

Real property in the unincorporated area of the County of Kern, State of California, described as follows:

PARCEL 1:

THE NORTHERN ONE HALF OF THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 9 NORTH, RANGE 14 WEST, SAN BERNARDINO MERIDIAN, IN THE UNINCORPORATED AREA OF THE COUNTY OF KERN, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF.

EXCEPT ALL THAT PORTION OF THE NORTHWEST QUARTER OF SECTION 24, DESCRIBED IN DEED RECORDED IN BOOK 2856 PAGE 562, OF OFFICIAL RECORDS OF KERN COUNTY, LYING WITHIN A STRIP OF LAND 250 FEET IN WIDTH, THE SIDELINES OF SAID STRIP OF LAND BEING PARALLEL WITH AND DISTANT SOUTHEASTERLY 75 FEET AND NORTHWESTERLY 175 FEET, MEASURED AT RIGHT ANGLES, FROM THAT CERTAIN LINE DESCRIBED IN SUPERIOR COURT CASE NO. 52961, LIS PENDENS RECORDED IN BOOK 1598 PAGE 429, OF SAID OFFICIAL RECORDS, A PORTION OF THAT CERTAIN LINE BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTH LINE OF SAID SECTION 24 DISTANT THEREOF NORTH 89° 20' 41" EAST, 435.93 FEET FROM A 1-½ INCH IRON PIPE WITH LEAD PLUG SET TO MARK THE SOUTHWEST CORNER OF SAID SECTION 24; THENCE FROM SAID POINT OF BEGINNING NORTH 28° 35' 36" EAST, 6049.18 FEET TO A POINT ON THE NORTH LINE OF SAID SECTION 24 DISTANT THEREON SOUTH 89° 34' 08" WEST, 1956.54 FEET A 2 INCH IRON PIPE SET TO MARK THE NORTHEAST CORNER OF SAID SECTION 24.

PARCEL 2:

THE NORTHEAST QUARTER OF SECTION 23, TOWNSHIP 9 NORTH, RANGE 14 WEST, SAN BERNARDINO MERIDIAN, IN THE UNINCORPORATED AREA OF THE COUNTY OF KERN, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF.

PARCEL 3:

THE SOUTHERN ONE HALF OF THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 9 NORTH, RANGE 14 WEST, SAN BERNARDINO MERIDIAN, IN THE UNINCORPORATED AREA OF THE COUNTY OF KERN, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF.

EXCEPT ALL THAT PORTION OF THE NORTHWEST QUARTER OF SECTION 24, DESCRIBED IN DEED RECORDED IN BOOK 2856 PAGE 562, OF OFFICIAL RECORDS OF KERN COUNTY, LYING WITHIN A STRIP OF LAND 250 FEET IN WIDTH, THE SIDELINES OF SAID STRIP OF LAND BEING PARALLEL WITH AND DISTANT SOUTHEASTERLY 75 FEET AND NORTHWESTERLY 175 FEET, MEASURED AT RIGHT ANGLES, FROM THAT CERTAIN LINE DESCRIBED IN SUPERIOR COURT CASE NO. 52961, LIS PENDENS RECORDED IN BOOK 1598 PAGE 429, OF SAID OFFICIAL RECORDS, A PORTION OF THAT CERTAIN LINE BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTH LINE OF SAID SECTION 24 DISTANT THEREOF NORTH 89° 20' 41" EAST, 435.93 FEET FROM A 1-½ INCH IRON PIPE WITH LEAD PLUG SET TO MARK THE SOUTHWEST CORNER OF SAID SECTION 24; THENCE FROM SAID POINT OF BEGINNING NORTH 28° 35' 36" EAST, 6049.18 FEET TO A POINT ON THE NORTH LINE OF SAID SECTION 24 DISTANT THEREON SOUTH 89° 34' 08" WEST, 1956.54 FEET FROM A 2 INCH IRON PIPE SET TO MARK THE NORTHEAST CORNER OF SAID SECTION 24.

PARCEL 4:

THE SOUTHEAST QUARTER AND THE SOUTHWEST QUARTER OF SECTION 15, TOWNSHIP 9 NORTH, RANGE 14 WEST, SAN BERNARDINO MERIDIAN, IN THE UNINCORPORATED AREA OF THE COUNTY OF KERN, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT OF THE SURVEY OF SAID LAND APPROVED BY THE SURVEYOR GENERAL ON FEBRUARY 19, 1856.

EXCEPTING THEREFROM THE SOUTHWEST QUARTER OF SAID LAND AN UNDIVIDED ½ INTEREST IN AND TO ALL OF THE OIL, GAS, AND OTHER HYDROCARBON SUBSTANCES IN OR UNDER SAID LAND, TOGETHER WITH THE RIGHT TO ENTER UPON SAID LAND TO DRILL OR PROSPECT THEREFOR, AS RESERVED BY W. E. FAUST, A SINGLE MAN, IN A DEED RECORDED NOVEMBER 9, 1950 AS INSTRUMENT NO. 45931 IN BOOK 1699, PAGE 192 AND AS MODIFIED BY QUITCLAIM TO 'NORTH ROSAMOND SOLAR, LLC, A DELAWARE LIMITED LIABILITY COMPANY' THROUGH "RELEASE AND QUITCLAIM OF SURFACE RIGHTS AGREEMENT" RECORDED APRIL 26, 2016 AS INSTRUMENT NO. 0216051940 BOTH OF OFFICIAL RECORDS.

ALSO EXCEPTING THEREFROM THE SOUTHEAST QUARTER OF SAID LAND AN UNDIVIDED ½ INTEREST IN AND TO ALL OF THE OIL, GAS, AND OTHER HYDROCARBON SUBSTANCES IN OR UNDER SAID LAND, TOGETHER WITH THE RIGHT TO ENTER UPON SAID LAND TO DRILL OR PROSPECT THEREFOR, AS RESERVED BY LES OLIVER AND DOROTHY OLIVER, HIS WIFE, IN A DEED RECORDED NOVEMBER 9, 1950 AS INSTRUMENT NO. 45934 IN BOOK 1710, PAGE 436 AND AS MODIFIED BY QUITCLAIM TO 'NORTH ROSAMOND SOLAR, LLC, A DELAWARE LIMITED LIABILITY COMPANY' THROUGH "RELEASE AND

QUITCLAIM OF SURFACE RIGHTS AGREEMENT" RECORDED APRIL 26, 2016 AS INSTRUMENT NO. 0216051940 BOTH OF OFFICIAL RECORDS.

APN: 359-051-01-00-0 and 358-030-03-00-6 and 359-051-02-00-3 and 359-011-28-00-7 and 359-051-01-00-0 and 359-051-01-00-0 and 359-051-01-28-00-7 and 359-051-01-00-0 and 358-030-03-00-6 and 358-030-03-00-6 and 358-030-03-00-6

EXECUTED as of the day and year set forth above.

GRANTOR:

LANDINV, INC, a California corporation

23.___

Name:

Its:

CALIFORNIA ALL-PURPOSE
CERTIFICATE OF ACKNOWLEDGEMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA

COUNTY OF LOS Angeles

On July 21 ,2016, before me, Rachel Mintz, Notary Public, personally appeared Yogesh Radia, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) (Sere subscribed to the within instrument and acknowledged to me that (Sebe/they executed the same in his/her/their authorized capacity(ies), and that by (Sebe/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature of Notary Public

(Notary Seal)

RACHEL MINTZ
Notary Public - Galifornia
Los Angeles County
Commission # 2149055
My Comm. Expires May 11, 2020

EXHIBIT B

RECORDING REQUESTED BY and WHEN RECORDED MAIL TO and MAIL TAX STATEMENTS TO:

FS Land Holding Company, LLC c/o First Solar Inc.
135 Main Street, 6th floor
San Francisco, CA 94105
Attention: Robert Hatton

Space above this line for Recorders use

APNs: 359-051-01, 358-030-03, 359-051-02, and 359-011-28

The undersigned grantor declares the Documentary Transfer Tax is \$0 because the conveyance is exempt from transfer tax pursuant to California Revenue & Tax Code Section 11925 since the deed changes the manner in which title is held, but the Grantor and Grantee are owned by the same party and so the proportionate ownership remains the same before and after the conveyance. The property is located in Kern County, California

WATER RIGHTS GRANT DEED

NORTH ROSAMOND SOLAR, LLC, a Delaware limited liability company, as "Grantor" herein, for valuable consideration, the receipt of which is hereby acknowledged, does hereby grant to FS LAND HOLDING COMPANY, LLC, a Delaware limited liability company, as "Grantee" herein, all that certain real property in the County of Kern, State of California, as allocated to Grantor's predecessor in interest, LandInv Inc., in that certain Judgment and Physical Solution regarding the Antelope Valley Groundwater Cases (Class Action Case No. 1-05-CV-049053), entered by the Los Angeles County Superior Court on December 23, 2015 ("Adjudication") described as follows:

736.44 acre-feet per year of Overlying Production Rights (as defined in the Adjudication) at the end of the 7-year Rampdown (as defined in the Adjudication) period described in the Adjudication, which corresponds to approximately 1,520 acre feet per year Pre Rampdown Production (as defined in the Adjudication) amount, and any Carry Over (as defined in the Adjudication) rights or other rights associated with such Overlying Production Rights, together with the attendant rights, powers and privileges pertaining thereto (collectively, the "Water Rights").

The Water Rights originally developed from the historic extraction of groundwater from a well located upon a portion of that certain real property described on Exhibit "A" hereto, which is presently referred to as Assessor Parcel Numbers 359-051-01, 358-030-03, 359-051-02, and 359-011-28 by the Kern County Recorder.

Grantor

NORTH ROSAMOND SOLAR, LLC, a Delaware limited liability company

Name: Brian Kunz

Title: Vice President, Proj. Dev.

Date: December 15, 2016

(see attached retarial certificate)

CALIFORNIA ALL-PURPOSE CERTIFICATE OF ACKNOWLEDGEMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California County of San Fancisc
On December 15, 2016 before me, Roth G. Robender
Notary Public, personally appeared Bright Kunz who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(e) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature of Notary Public

(Notary Seal)



EXHIBIT A TO GRANT DEED

Real property in the unincorporated area of the County of Kern, State of California, described as follows:

PARCEL 1:

THE NORTHERN ONE HALF OF THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 9 NORTH, RANGE 14 WEST, SAN BERNARDINO MERIDIAN, IN THE UNINCORPORATED AREA OF THE COUNTY OF KERN, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF.

EXCEPT ALL THAT PORTION OF THE NORTHWEST QUARTER OF SECTION 24, DESCRIBED IN DEED RECORDED IN BOOK 2856 PAGE 562, OF OFFICIAL RECORDS OF KERN COUNTY, LYING WITHIN A STRIP OF LAND 250 FEET IN WIDTH, THE SIDELINES OF SAID STRIP OF LAND BEING PARALLEL WITH AND DISTANT SOUTHEASTERLY 75 FEET AND NORTHWESTERLY 175 FEET, MEASURED AT RIGHT ANGLES, FROM THAT CERTAIN LINE DESCRIBED IN SUPERIOR COURT CASE NO. 52961, LIS PENDENS RECORDED IN BOOK 1598 PAGE 429, OF SAID OFFICIAL RECORDS, A PORTION OF THAT CERTAIN LINE BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

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PARCEL 2:

THE NORTHEAST QUARTER OF SECTION 23, TOWNSHIP 9 NORTH, RANGE 14 WEST, SAN BERNARDINO MERIDIAN, IN THE UNINCORPORATED AREA OF THE COUNTY OF KERN, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF.

PARCEL 3:

THE SOUTHERN ONE HALF OF THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 9 NORTH, RANGE 14 WEST, SAN BERNARDINO MERIDIAN, IN THE

UNINCORPORATED AREA OF THE COUNTY OF KERN, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF.

EXCEPT ALL THAT PORTION OF THE NORTHWEST QUARTER OF SECTION 24, DESCRIBED IN DEED RECORDED IN BOOK 2856 PAGE 562, OF OFFICIAL RECORDS OF KERN COUNTY, LYING WITHIN A STRIP OF LAND 250 FEET IN WIDTH, THE SIDELINES OF SAID STRIP OF LAND BEING PARALLEL WITH AND DISTANT SOUTHEASTERLY 75 FEET AND NORTHWESTERLY 175 FEET, MEASURED AT RIGHT ANGLES, FROM THAT CERTAIN LINE DESCRIBED IN SUPERIOR COURT CASE NO. 52961, LIS PENDENS RECORDED IN BOOK 1598 PAGE 429, OF SAID OFFICIAL RECORDS, A PORTION OF THAT CERTAIN LINE BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

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EXCEPTING THEREFROM THE SOUTHWEST QUARTER OF SAID LAND AN UNDIVIDED ½ INTEREST IN AND TO ALL OF THE OIL, GAS, AND OTHER HYDROCARBON SUBSTANCES IN OR UNDER SAID LAND, TOGETHER WITH THE RIGHT TO ENTER UPON SAID LAND TO DRILL OR PROSPECT THEREFOR, AS RESERVED BY W. E. FAUST, A SINGLE MAN, IN A DEED RECORDED NOVEMBER 9, 1950 AS INSTRUMENT NO. 45931 IN BOOK 1699, PAGE 192 AND AS MODIFIED BY QUITCLAIM TO 'NORTH ROSAMOND SOLAR, LLC, A DELAWARE LIMITED LIABILITY COMPANY' THROUGH "RELEASE AND QUITCLAIM OF SURFACE RIGHTS AGREEMENT" RECORDED APRIL 26, 2016 AS INSTRUMENT NO. 0216051940 BOTH OF OFFICIAL RECORDS.

ALSO EXCEPTING THEREFROM THE SOUTHEAST QUARTER OF SAID LAND AN UNDIVIDED ½ INTEREST IN AND TO ALL OF THE OIL, GAS, AND OTHER HYDROCARBON SUBSTANCES IN OR UNDER SAID LAND, TOGETHER WITH THE RIGHT TO ENTER UPON SAID LAND TO DRILL OR PROSPECT THEREFOR, AS RESERVED BY LES OLIVER AND DOROTHY OLIVER, HIS WIFE, IN A DEED RECORDED NOVEMBER 9, 1950 AS INSTRUMENT NO. 45934 IN BOOK 1710, PAGE 436 AND AS MODIFIED BY QUITCLAIM TO 'NORTH ROSAMOND SOLAR, LLC, A DELAWARE LIMITED LIABILITY COMPANY' THROUGH "RELEASE AND QUITCLAIM OF SURFACE RIGHTS AGREEMENT" RECORDED APRIL 26, 2016 AS INSTRUMENT NO. 0216051940 BOTH OF OFFICIAL RECORDS.

30010\\$735975.3

EXHIBIT C



December 15, 2016

Bradley J. Herrema Attorney at Law 805.882.1493 tel 805.965.4333 fax BHerrema@bhfs.com

VIA E-MAIL PROSE@AVEK.ORG

Board of Directors Antelope Valley Watermaster c/o Patti Rose Antelope Valley – East Kern Water Agency 6500 W Avenue N Palmdale, CA 93551

RE: Stipulation in Support of FS Land Holding Company, LLC's Intervention in the Antelope Valley Judgment and Physical Solution

Dear Members of the Antelope Valley Watermaster Board:

This firm represents First Solar Development, LLC and its subsidiary, FS Land Holding Company, LLC ("First Solar"). As part of its acquisition of land within the Antelope Valley Area of Adjudication ("Basin"), First Solar has assumed ownership of certain Overlying Production Rights listed on Exhibit 4 to the December 23, 2015 Judgment and Physical Solution entered by the Superior Court for the County of Los Angeles in the Antelope Valley Groundwater adjudication ("Judgment and Physical Solution"). First Solar was not a party to the adjudication and now seeks to intervene as a party to the Judgment and Physical Solution. By this letter, First Solar satisfies its obligation to consult with the Antelope Valley Watermaster ("Watermaster"), pursuant to Section 20.9 of the Judgment and Physical Solution.

On July 21, 2016, pursuant to a 2009 option agreement, North Rosamond Solar, LLC, a subsidiary of First Solar Development, LLC, was deeded four parcels held by Landinv, Inc. (Kern County APNs 359-051-01, 358-030-03, 359-051-02, and 359-011-28) that are subject to the Judgment and Physical Solution. As part of this purchase, North Rosamond Solar, LLC additionally assumed ownership of 736.44 acre-feet per year ("AFY") of Landinv, Inc.'s total 969.00 AFY of Overlying Production Rights (1,520 AFY of the total 2,000 AFY of Pre-Rampdown Production) allocated to Landinv, Inc. in Exhibit 4 to the Judgment and Physical Solution, (Judgment and Physical Solution, (Judgment and Physical Solution §§ 3.5.26, Exhibit 4.) On December 15, 2016, North Rosamond Solar, LLC deeded the 736.44 AFY of Overlying Production Rights to FS Land Holding Company, LLC.

Section 20.9 of the Judgment and Physical Solution authorizes entities that are not already party to the Judgment to intervene in the Judgment through a noticed motion to intervene prior to commencing

¹ The July 21, 2016 deed is attached hereto as Attachment 1.

3 The December 15, 2016 deed is attached hereto as Attachment 2.

2049 Century Park East, Suite 3550 Los Angeles, CA 90067 main 310.500.4600

² To the best of First Solar's knowledge, Landinv, Inc. continues to hold its property in the Los Angeles County portion of the Basin, as well as the remaining 232.56 AFY of Overlying Production Rights (480 AFY of Pre-Rampdown Production) allocated to Landinv, Inc. in Exhibit 4 to the Judgment and Physical Solution.

Watermaster Board December 15, 2016 Page 2

production of groundwater from the Basin. Section 20.9 of the Judgment and Physical Solution also requires that prior to filing the noticed motion to intervene in the Judgment, the proposed intervenor "shall consult with the Watermaster Engineer and seek the Watermaster's stipulation to the proposed intervention." First Solar is initiating consultation with the Watermaster Board of Directors with the understanding that the Watermaster Board has not yet selected the Watermaster Engineer. First Solar is nonetheless seeking the Board's stipulation at this time as its plans for its land within the Basin will require the production of groundwater in early 2017.

Enclosed for your consideration as Attachment 3, is a draft Stipulation in Support of FS Land Holding Company, LLC's Motion for Leave to Intervene in the Antelope Valley Judgment and Physical Solution, which is presently scheduled to be heard by the Court on January 13, 2017. First Solar intends to file its intervention motion no later than **December 16, 2016**.

Pursuant to the attached stipulation, First Solar agrees to be bound by the Judgment and Physical Solution and does not seek to modify the Judgment or Physical Solution, except to reflect its joinder as a party to the Judgment and Physical Solution to reflect that First Solar is the successor to the water rights it obtained from Landinv, Inc. Further, groundwater production pursuant to these water rights on the land obtained through the transaction with Landinv, Inc. will add no amount of additional demand upon the Basin, and when produced consistent with the Judgment and Physical Solution, will not result in Material Injury as defined by Section 3.5.18 of the Judgment and Physical Solution.

Representatives from First Solar will appear at the Watermaster Board's December 19, 2016 meeting and we request the Watermaster Board's consideration of the attached stipulation at that time. We welcome the opportunity to discuss the stipulation at that meeting in order to address any questions you may have.

Sincerely,

Bradley J. Herrema

BXH:ele

Enclosures

cc: Beth Deane, Esq. (Beth.Deane@firstsolar.com) Kevin Peters (Kevin.Peters@firstsolar.com)

Robert Hatton (Robert.Hatton@firstsolar.com)

013527\0022\15292836.8

ATTACHMENT 1

Recording Requested By First American Title Company National Commercial Services

RECORDING REQUESTED BY WHEN RECORDED MAIL TO AND MAIL TAX STATEMENTS TO:

North Rosamond Solar, LLC c/o First Solar, Inc. 135 Main Street, 6th Floor San Francisco, CA 94105 Attn: Manager, Real Estate Jon Lifquist, Assessor – Recorder Kern County Official Records

Recorded at the request of Public

DOC#: 0216096671



Stat Types: 1 Pages: 6

GIBBSD

7/22/2016

10:31 AM

Fees 28.00
Taxes 8,554.15
Others 0.00
PAID \$8,582.15

NCS-020533

Space Above this Line for Recorder's Use

APNs: 359-051-01, 358-030-03, 359-051-02, and 359-011-28

The undersigned grantor declares the Documentary Transfer Tax is \$\frac{9}{15}\frac{4}{15}\] and the City Transfer Tax is \$0 and is computed on the full value of the interest or property conveyed. The property is located in the unincorporated area of the County of Kern, California.

GRANT DEED

THIS GRANT DEED is made and entered into this 21st day of July, 2016, by LANDINV, INC., a California corporation ("Grantor"), in favor of NORTH ROSAMOND SOLAR, LLC, a Delaware limited liability company ("Grantee"). Capitalized terms used herein and not otherwise defined in this Grant Deed shall have the meaning ascribed to them in that certain Judgment and Physical Solution entered by the Superior Court of the State of California, County of Los Angeles - Central District on December 28, 2015 with respect to that certain lawsuit entitled Antelope Valley Groundwater Cases, Case No. 1-05-CV-049053, Judicial Council Coordination No. 4408 (Assigned to The Honorable Jack Komar) (the "Judgment").

WITNESSETH:

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, GRANTOR hereby GRANTS to Grantee that certain real property in the County of Kern, California (the "Property") more particularly described as follows:

LEGAL DESCRIPTION IS ATTACHED HERETO AS <u>EXHIBIT A</u> AND INCORPORATED HEREIN BY THIS REFERENCE.

together with all of Grantor's legal and equitable right, title and interest in, control over and ownership of such Property, all improvements and fixtures located thereon and all appurtenances, mineral, water rights relating thereto (as they exist now or shall be determined to exist in the future, but subject to the paragraph below regarding the Overlying Production Rights) and other rights owned by Grantor, if any, which are incidental to the ownership of such Property, subject to all matters of record as of the date hereof;

Without limiting the foregoing, the parties have agreed that the Overlying Production Rights allocable to the Property shall be 76% of the Overlying Production Rights allocated to Grantor pursuant to the Judgment, and accordingly, Grantor hereby Grants to Grantee 76% of the Overlying Production Rights allocated to Grantor pursuant to the Judgment which equals 736.44 acre feet per year at the end of the 7-year Rampdown period, and a corresponding 1,520 acre feet per year Pre-Rampdown Production amount (collectively, the "Transferred Production Rights"), and any Carry Over rights and/or any other rights associated with the Transferred Production Rights. With respect to its Overlying Production Rights not conveyed or transferred hereby (and any rights associated with such reserved Overlying Production Rights) (the "Retained Rights"), Grantor agrees that it shall not have any access rights (whether through the surface or otherwise) or other rights to the Property to exercise the Retained Rights.

(Signature Page Follows)

EXHIBIT A TO GRANT DEED

DESCRIPTION OF PROPERTY

Real property in the unincorporated area of the County of Kern, State of California, described as follows:

PARCEL 1:

THE NORTHERN ONE HALF OF THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 9 NORTH, RANGE 14 WEST, SAN BERNARDINO MERIDIAN, IN THE UNINCORPORATED AREA OF THE COUNTY OF KERN, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF.

EXCEPT ALL THAT PORTION OF THE NORTHWEST QUARTER OF SECTION 24, DESCRIBED IN DEED RECORDED IN BOOK 2856 PAGE 562, OF OFFICIAL RECORDS OF KERN COUNTY, LYING WITHIN A STRIP OF LAND 250 FEET IN WIDTH, THE SIDELINES OF SAID STRIP OF LAND BEING PARALLEL WITH AND DISTANT SOUTHEASTERLY 75 FEET AND NORTHWESTERLY 175 FEET, MEASURED AT RIGHT ANGLES, FROM THAT CERTAIN LINE DESCRIBED IN SUPERIOR COURT CASE NO. 52961, LIS PENDENS RECORDED IN BOOK 1598 PAGE 429, OF SAID OFFICIAL RECORDS, A PORTION OF THAT CERTAIN LINE BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTH LINE OF SAID SECTION 24 DISTANT THEREOF NORTH 89° 20' 41" EAST, 435.93 FEET FROM A 1-½ INCH IRON PIPE WITH LEAD PLUG SET TO MARK THE SOUTHWEST CORNER OF SAID SECTION 24; THENCE FROM SAID POINT OF BEGINNING NORTH 28° 35' 36" EAST, 6049.18 FEET TO A POINT ON THE NORTH LINE OF SAID SECTION 24 DISTANT THEREON SOUTH 89° 34' 08" WEST, 1956.54 FEET A 2 INCH IRON PIPE SET TO MARK THE NORTHEAST CORNER OF SAID SECTION 24.

PARCEL 2:

THE NORTHEAST QUARTER OF SECTION 23, TOWNSHIP 9 NORTH, RANGE 14 WEST, SAN BERNARDINO MERIDIAN, IN THE UNINCORPORATED AREA OF THE COUNTY OF KERN, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF.

PARCEL 3:

THE SOUTHERN ONE HALF OF THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 9 NORTH, RANGE 14 WEST, SAN BERNARDINO MERIDIAN, IN THE UNINCORPORATED AREA OF THE COUNTY OF KERN, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF.

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ALSO EXCEPTING THEREFROM THE SOUTHEAST QUARTER OF SAID LAND AN UNDIVIDED ½ INTEREST IN AND TO ALL OF THE OIL, GAS, AND OTHER HYDROCARBON SUBSTANCES IN OR UNDER SAID LAND, TOGETHER WITH THE RIGHT TO ENTER UPON SAID LAND TO DRILL OR PROSPECT THEREFOR, AS RESERVED BY LES OLIVER AND DOROTHY OLIVER, HIS WIFE, IN A DEED RECORDED NOVEMBER 9, 1950 AS INSTRUMENT NO. 45934 IN BOOK 1710, PAGE 436 AND AS MODIFIED BY QUITCLAIM TO 'NORTH ROSAMOND SOLAR, LLC, A DELAWARE LIMITED LIABILITY COMPANY' THROUGH "RELEASE AND

QUITCLAIM OF SURFACE RIGHTS AGREEMENT" RECORDED APRIL 26, 2016 AS INSTRUMENT NO. 0216051940 BOTH OF OFFICIAL RECORDS.

APN: 359-051-01-00-0 and 358-030-03-00-6 and 359-051-02-00-3 and 359-011-28-00-7 and 359-051-01-00-0 and 359-051-01-00-0 and 359-051-01-00-0 and 359-051-01-00-0 and 358-030-03-00-6 and 358-030-03-00-6 and 358-030-03-00-6

EXECUTED as of the day and year set forth above.

GRANTOR:

LANDINV, INC, a California corporation

Dy.____

Name:

Its:

CALIFORNIA ALL-PURPOSE
CERTIFICATE OF ACKNOWLEDGEMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA

COUNTY OF LOS Angeles

On July 21 ,2016, before me, Rachel Mintz, Notary Public, personally appeared Yogesh Radia, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) (s) are subscribed to the within instrument and acknowledged to me that (e) she/they executed the same in (i) /her/their authorized capacity(ies), and that by (ii) her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature of Notary Public

(Notary Seal)

RACHEL MINTZ

Notary Public - Gailfornia

Los Angeles County

Commission # 2149055

My Comm. Expires May 11, 2020

ATTACHMENT 2

RECORDING REQUESTED BY and WHEN RECORDED MAIL TO and MAIL TAX STATEMENTS TO:

FS Land Holding Company, LLC c/o First Solar Inc.
135 Main Street, 6th floor
San Francisco, CA 94105
Attention: Robert Hatton

Space above this line for Recorders use

APNs: 359-051-01, 358-030-03, 359-051-02, and 359-011-28

The undersigned grantor declares the Documentary Transfer Tax is \$0 because the conveyance is exempt from transfer tax pursuant to California Revenue & Tax Code Section 11925 since the deed changes the manner in which title is held, but the Grantor and Grantee are owned by the same party and so the proportionate ownership remains the same before and after the conveyance. The property is located in Kern County, California

WATER RIGHTS GRANT DEED

NORTH ROSAMOND SOLAR, LLC, a Delaware limited liability company, as "Grantor" herein, for valuable consideration, the receipt of which is hereby acknowledged, does hereby grant to FS LAND HOLDING COMPANY, LLC, a Delaware limited liability company, as "Grantee" herein, all that certain real property in the County of Kern, State of California, as allocated to Grantor's predecessor in interest, LandInv Inc., in that certain Judgment and Physical Solution regarding the Antelope Valley Groundwater Cases (Class Action Case No. 1-05-CV-049053), entered by the Los Angeles County Superior Court on December 23, 2015 ("Adjudication") described as follows:

736.44 acre-feet per year of Overlying Production Rights (as defined in the Adjudication) at the end of the 7-year Rampdown (as defined in the Adjudication) period described in the Adjudication, which corresponds to approximately 1,520 acre feet per year Pre Rampdown Production (as defined in the Adjudication) amount, and any Carry Over (as defined in the Adjudication) rights or other rights associated with such Overlying Production Rights, together with the attendant rights, powers and privileges pertaining thereto (collectively, the "Water Rights").

The Water Rights originally developed from the historic extraction of groundwater from a well located upon a portion of that certain real property described on Exhibit "A" hereto, which is presently referred to as Assessor Parcel Numbers 359-051-01, 358-030-03, 359-051-02, and 359-011-28 by the Kern County Recorder.

Grantor

NORTH ROSAMOND SOLAR, LLC, a Delaware limited liability company

Name: Brian Kunz Title: Vice President, Proj. Dev.

Date: December 15, 2016

(see attached retorical certificate)

CALIFORNIA ALL-PURPOSE CERTIFICATE OF ACKNOWLEDGEMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of San Francisco
On December 15, 2016 before me, Roth G. Rolender
Notary Public, personally appeared Brigh Kynz,
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that he/she/they executed the same in
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the
person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State of California that the

WITNESS my hand and official seal.

Signature of Notary Public

(Notary Seal)

foregoing paragraph is true and correct.

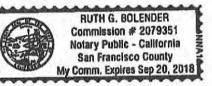


EXHIBIT A TO GRANT DEED

Real property in the unincorporated area of the County of Kern, State of California, described as follows:

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UNINCORPORATED AREA OF THE COUNTY OF KERN, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF.

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30010\5735975.3

ATTACHMENT 3

1 2	BRADLEY J. HERREMA (State Bar No. 228976) ELISABETH L. ESPOSITO (State Bar No. 300983) BROWNSTEIN HYATT FARBER SCHRECK, LLP		
3 4	2049 Century Park East, Suite 3550 Los Angeles, CA 90067 Telephone: 310.500.4600 Facsimile: 310.500.4602		
5	5 Attorneys for		
6	FS LAND HOLDING COMPANY, LLC		
7	SUPERIOR COURT OF	THE STATE OF CALIFORNIA	
8	FOR THE COUNTY OF LOS ANGELES – CENTRAL DISTRICT		
9			
10 11	ANTELOPE VALLEY GROUNDWATER CASES	Judicial Council Coordination Proceeding No. 4408	
12	Included Actions:	CLASS ACTION	
13	Los Angeles County Waterworks District No. 40 v. Diamond Farming Co. Superior	Santa Clara Case No. 1-05-CV-049053	
14	Court of California County of Los Angeles, Case No. BC 325201;	Assigned to the Honorable Jack Komar	
15 16 17	Los Angeles County Waterworks District No. 40 v. Diamond Farming Co. Superior Court of California, County of Kern, Case No. S-1500-CV-254-348;	STIPULATION IN SUPPORT OF FS LAND HOLDING COMPANY, LLC'S INTERVENTION IN JUDGMENT	
18	Wm. Bolthouse Farms, Inc. v. City of Lancaster, Diamond Farming Co. v. City of Lancaster, Diamond Farming Co. v. Palmdale Water Dist. Superior Court of California, County of ,Riverside, Case Nos. RIC 353 840, RIC 344 436, RIC 344 668 RICHARD WOOD, on behalf of himself and all other similarly situated v. A.V. Materials, Inc., et al., Superior Court of California, County of Los Angeles, Case	[Notice of Motion and Motion for Leave to	
19		Intervene in Judgment, Proposed Order, and Declaration of Kevin Peters filed concurrently]	
20		Date: January 13, 2017	
21		Time: 10:00 a.m. Dept. Dept. 222	
22 23		[Hearing to be conducted by CourtCall]	
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This Stipulation is entered into as of December 19, 2016, between FS Land Holding Company, LLC ("First Solar"), a subsidiary of First Solar Development, LLC, and the Antelope Valley Watermaster ("Watermaster") with regard to the following facts and intentions:

- This Stipulation concerns the Judgment and Physical Solution entered by the A. Superior Court for the County of Los Angeles in the above captioned action on December 23, 2015 ("Judgment and Physical Solution") to settle competing claims to produce groundwater from the Antelope Valley Area of Adjudication ("Basin"), and to establish a physical solution for the optimal and perpetual management of the Basin.
- В. The Court retained continuing jurisdiction over the action to ensure the reasonable, beneficial, and efficient use of the Basin's water resources in accordance with the provisions of the Judgment and Physical Solution and the requirements of Article X, Section 2 of the California Constitution. (Judgment and Physical Solution § 6.5.)
- C. On July 21, 2016, North Rosamond Solar, LLC, a subsidiary of First Solar Development, LLC, acquired four parcels from Landiny, Inc. (APNs 359-051-01, 358-030-03, 359-051-02, and 359-011-28) subject to the Judgment and Physical Solution along with 736.44 acre-feet per year ("AFY") of Landiny, Inc.'s total 969.00 AFY of Overlying Production Rights (1,520 AFY of the total 2,000 AFY of Pre-Rampdown Production) allocated to Landiny, Inc. in Exhibit 4 to the Judgment and Physical Solution. (Judgment and Physical Solution §§ 3.5.26, Exhibit 4.) On December 15, 2016, North Rosamond Solar, LLC deeded the 736.44 AFY of Overlying Production Rights (1,520 AFY of the total 2,000 AFY of Pre-Rampdown Production) to First Solar. The July 21, 2016 and December 15, 2016 grant deeds are attached hereto as Exhibits A and B, respectively.
- D. Section 20.9 of the Judgment and Physical Solution authorizes any entity seeking to acquire a Production Right, which is not already a party to the Judgment, to intervene in the Judgment through a noticed motion to intervene prior to commencing production of groundwater from the Basin.

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I. Watermaster, which is responsible for the monitoring and management of the Basin consistent with the terms of the Judgment and Physical Solution, believes that First Solar's intervention and groundwater production pursuant to First Solar's water rights will add no amount of additional demand upon the Basin, and, when produced consistent with the Judgment and Physical Solution, will not result in Material Injury as defined by Section 3.5.18 of the Judgment and Physical Solution.

THEREFORE, IT IS AGREED AND STIPULATED THAT:

First Solar be allowed to intervene in the above-captioned action as a post-judgment proceeding, and that the Judgment be amended to reflect the joinder of First Solar as a party to the Judgment so that it is authorized to produce groundwater from the Basin.

BROWNSTEIN HYATT FARBER SCHRECK, LLP 2049 Century Park East, Suite 3550 Los Angeles, CA 90067

1		
2	Dated:, 2016	FS LAND HOLDING COMPANY, LLC
3		
4		By: BRIAN KUNZ
5		VICE PRESIDENT OF DEVELOPMENT
6		
7	Dated:, 2016	ANTELOPE VALLEY WATERMASTER
8		
9		By: ROBERT PARRIS
10		CHAIRPERSON
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	STIPULATION IN SUPPORT OF FS I	LAND HOLDING COMPANY, LLC'S MOTION FOR LEAVE TO NTERVENE IN JUDGMENT

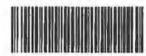
EXHIBIT A

Recording Requested By First American Title Company National Commercial Services

RECORDING REQUESTED BY WHEN RECORDED MAIL TO AND MAIL TAX STATEMENTS TO:

North Rosamond Solar, LLC c/o First Solar, Inc. 135 Main Street, 6th Floor San Francisco, CA 94105 Attn: Manager, Real Estate

Jon Lifquist, Assessor – Recorder Kern County Official Records Recorded at the request of Public			GIBBSD 7/22/2016 10:31 AM	
DOC#:	0216096671	Stat Types: 1	Pages:	6
		F		



Fees 28.00
Taxes 8,554.15
Others 0.00
PAID \$8,582.15

NCS- 020533

Space Above this Line for Recorder's Use

APNs: 359-051-01, 358-030-03, 359-051-02, and 359-011-28

The undersigned grantor declares the Documentary Transfer Tax is \$\frac{3}{1.554.15}\$ and the City Transfer Tax is \$0 and is computed on the full value of the interest or property conveyed. The property is located in the unincorporated area of the County of Kern, California.

GRANT DEED

THIS GRANT DEED is made and entered into this 21st day of July, 2016, by LANDINV, INC., a California corporation ("Grantor"), in favor of NORTH ROSAMOND SOLAR, LLC, a Delaware limited liability company ("Grantee"). Capitalized terms used herein and not otherwise defined in this Grant Deed shall have the meaning ascribed to them in that certain Judgment and Physical Solution entered by the Superior Court of the State of California, County of Los Angeles - Central District on December 28, 2015 with respect to that certain lawsuit entitled Antelope Valley Groundwater Cases, Case No. 1-05-CV-049053, Judicial Council Coordination No. 4408 (Assigned to The Honorable Jack Komar) (the "Judgment").

WITNESSETH:

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, GRANTOR hereby GRANTS to Grantee that certain real property in the County of Kern, California (the "Property") more particularly described as follows:

LEGAL DESCRIPTION IS ATTACHED HERETO AS <u>EXHIBIT A</u> AND INCORPORATED HEREIN BY THIS REFERENCE.

together with all of Grantor's legal and equitable right, title and interest in, control over and ownership of such Property, all improvements and fixtures located thereon and all appurtenances, mineral, water rights relating thereto (as they exist now or shall be determined to exist in the future, but subject to the paragraph below regarding the Overlying Production Rights) and other rights owned by Grantor, if any, which are incidental to the ownership of such Property, subject to all matters of record as of the date hereof;

Without limiting the foregoing, the parties have agreed that the Overlying Production Rights allocable to the Property shall be 76% of the Overlying Production Rights allocated to Grantor pursuant to the Judgment, and accordingly, Grantor hereby Grants to Grantee 76% of the Overlying Production Rights allocated to Grantor pursuant to the Judgment which equals 736.44 acre feet per year at the end of the 7-year Rampdown period, and a corresponding 1,520 acre feet per year Pre-Rampdown Production amount (collectively, the "Transferred Production Rights"), and any Carry Over rights and/or any other rights associated with the Transferred Production Rights. With respect to its Overlying Production Rights not conveyed or transferred hereby (and any rights associated with such reserved Overlying Production Rights) (the "Retained Rights"), Grantor agrees that it shall not have any access rights (whether through the surface or otherwise) or other rights to the Property to exercise the Retained Rights.

(Signature Page Follows)

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PARCEL 3:

THE SOUTHERN ONE HALF OF THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 9 NORTH, RANGE 14 WEST, SAN BERNARDINO MERIDIAN, IN THE UNINCORPORATED AREA OF THE COUNTY OF KERN, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF.

EXCEPT ALL THAT PORTION OF THE NORTHWEST QUARTER OF SECTION 24, DESCRIBED IN DEED RECORDED IN BOOK 2856 PAGE 562, OF OFFICIAL RECORDS OF KERN COUNTY, LYING WITHIN A STRIP OF LAND 250 FEET IN WIDTH, THE SIDELINES OF SAID STRIP OF LAND BEING PARALLEL WITH AND DISTANT SOUTHEASTERLY 75 FEET AND NORTHWESTERLY 175 FEET, MEASURED AT RIGHT ANGLES, FROM THAT CERTAIN LINE DESCRIBED IN SUPERIOR COURT CASE NO. 52961, LIS PENDENS RECORDED IN BOOK 1598 PAGE 429, OF SAID OFFICIAL RECORDS, A PORTION OF THAT CERTAIN LINE BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTH LINE OF SAID SECTION 24 DISTANT THEREOF NORTH 89° 20' 41" EAST, 435.93 FEET FROM A 1-½ INCH IRON PIPE WITH LEAD PLUG SET TO MARK THE SOUTHWEST CORNER OF SAID SECTION 24; THENCE FROM SAID POINT OF BEGINNING NORTH 28° 35' 36" EAST, 6049.18 FEET TO A POINT ON THE NORTH LINE OF SAID SECTION 24 DISTANT THEREON SOUTH 89° 34' 08" WEST, 1956.54 FEET FROM A 2 INCH IRON PIPE SET TO MARK THE NORTHEAST CORNER OF SAID SECTION 24.

PARCEL 4:

THE SOUTHEAST QUARTER AND THE SOUTHWEST QUARTER OF SECTION 15, TOWNSHIP 9 NORTH, RANGE 14 WEST, SAN BERNARDINO MERIDIAN, IN THE UNINCORPORATED AREA OF THE COUNTY OF KERN, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT OF THE SURVEY OF SAID LAND APPROVED BY THE SURVEYOR GENERAL ON FEBRUARY 19, 1856.

EXCEPTING THEREFROM THE SOUTHWEST QUARTER OF SAID LAND AN UNDIVIDED ½ INTEREST IN AND TO ALL OF THE OIL, GAS, AND OTHER HYDROCARBON SUBSTANCES IN OR UNDER SAID LAND, TOGETHER WITH THE RIGHT TO ENTER UPON SAID LAND TO DRILL OR PROSPECT THEREFOR, AS RESERVED BY W. E. FAUST, A SINGLE MAN, IN A DEED RECORDED NOVEMBER 9, 1950 AS INSTRUMENT NO. 45931 IN BOOK 1699, PAGE 192 AND AS MODIFIED BY QUITCLAIM TO 'NORTH ROSAMOND SOLAR, LLC, A DELAWARE LIMITED LIABILITY COMPANY' THROUGH "RELEASE AND QUITCLAIM OF SURFACE RIGHTS AGREEMENT" RECORDED APRIL 26, 2016 AS INSTRUMENT NO. 0216051940 BOTH OF OFFICIAL RECORDS.

ALSO EXCEPTING THEREFROM THE SOUTHEAST QUARTER OF SAID LAND AN UNDIVIDED ½ INTEREST IN AND TO ALL OF THE OIL, GAS, AND OTHER HYDROCARBON SUBSTANCES IN OR UNDER SAID LAND, TOGETHER WITH THE RIGHT TO ENTER UPON SAID LAND TO DRILL OR PROSPECT THEREFOR, AS RESERVED BY LES OLIVER AND DOROTHY OLIVER, HIS WIFE, IN A DEED RECORDED NOVEMBER 9, 1950 AS INSTRUMENT NO. 45934 IN BOOK 1710, PAGE 436 AND AS MODIFIED BY QUITCLAIM TO 'NORTH ROSAMOND SOLAR, LLC, A DELAWARE LIMITED LIABILITY COMPANY' THROUGH "RELEASE AND

QUITCLAIM OF SURFACE RIGHTS AGREEMENT" RECORDED APRIL 26, 2016 AS INSTRUMENT NO. 0216051940 BOTH OF OFFICIAL RECORDS. APN: 359-051-01-00-0 and 358-030-03-00-6 and 359-051-02-00-3 and 359-011-28-00-7 and

359-051-01-00-0 and 359-051-01-00-0 and 359-011-28-00-7 and 359-051-01-00-0 and 358-030-03-00-6 and 358-030-03-00-6 and 358-030-03-00-6

EXECUTED as of the day and year set forth above.

GRANTOR:

LANDINV, INC, a California corporation

-,-

Name:

Its:

CALIFORNIA ALL-PURPOSE
CERTIFICATE OF ACKNOWLEDGEMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA

COUNTY OF LOS Angeles

On July 21 ,2016, before me, Rachel Mintz, Notary Public, personally appeared Yogesh Radia, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) (see subscribed to the within instrument and acknowledged to me that (e)she/they executed the same in (h)/her/their authorized capacity(ies), and that by (h)sher/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature of Notary Public

(Notary Seal)

RACHEL MINTZ

Notary Public - California

Los Angeles County

Commission # 2149055

My Comm. Expires May 11, 2020

EXHIBIT B

RECORDING REQUESTED BY and WHEN RECORDED MAIL TO and MAIL TAX STATEMENTS TO:

FS Land Holding Company, LLC c/o First Solar Inc.
135 Main Street, 6th floor
San Francisco, CA 94105
Attention: Robert Hatton

Space above this line for Recorders use

APNs: 359-051-01, 358-030-03, 359-051-02, and 359-011-28

The undersigned grantor declares the Documentary Transfer Tax is \$0 because the conveyance is exempt from transfer tax pursuant to California Revenue & Tax Code Section 11925 since the deed changes the manner in which title is held, but the Grantor and Grantee are owned by the same party and so the proportionate ownership remains the same before and after the conveyance. The property is located in Kern County, California

WATER RIGHTS GRANT DEED

NORTH ROSAMOND SOLAR, LLC, a Delaware limited liability company, as "Grantor" herein, for valuable consideration, the receipt of which is hereby acknowledged, does hereby grant to FS LAND HOLDING COMPANY, LLC, a Delaware limited liability company, as "Grantee" herein, all that certain real property in the County of Kern, State of California, as allocated to Grantor's predecessor in interest, Landlnv Inc., in that certain Judgment and Physical Solution regarding the Antelope Valley Groundwater Cases (Class Action Case No. 1-05-CV-049053), entered by the Los Angeles County Superior Court on December 23, 2015 ("Adjudication") described as follows:

736.44 acre-feet per year of Overlying Production Rights (as defined in the Adjudication) at the end of the 7-year Rampdown (as defined in the Adjudication) period described in the Adjudication, which corresponds to approximately 1,520 acre feet per year Pre Rampdown Production (as defined in the Adjudication) amount, and any Carry Over (as defined in the Adjudication) rights or other rights associated with such Overlying Production Rights, together with the attendant rights, powers and privileges pertaining thereto (collectively, the "Water Rights").

The Water Rights originally developed from the historic extraction of groundwater from a well located upon a portion of that certain real property described on Exhibit "A" hereto, which is presently referred to as Assessor Parcel Numbers 359-051-01, 358-030-03, 359-051-02, and 359-011-28 by the Kern County Recorder.

Grantor

NORTH ROSAMOND SOLAR, LLC, a Delaware limited liability company

Name: Brian Kunz

Date: December 15, 2016

(see assached resonal ceragicate)

CALIFORNIA ALL-PURPOSE CERTIFICATE OF ACKNOWLEDGEMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California County of Son France	ω)
County of Son 17 GAC	26.
On December 15	, 2016 before me, Rom G. Rolender
Notary Public, personall	y appeared Brigh Kvn2,
	basis of satisfactory evidence to be the person(s) whose name(s) is/are
	instrument and acknowledged to me that he/she/they executed the same in
F	February and February and Management
his/her/their authorized of	apacity(ies), and that by his/her/their signature(s) on the instrument the pon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature of Notary Public

(Notary Seal)



EXHIBIT A TO GRANT DEED

Real property in the unincorporated area of the County of Kern, State of California, described as follows:

PARCEL 1:

THE NORTHERN ONE HALF OF THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 9 NORTH, RANGE 14 WEST, SAN BERNARDINO MERIDIAN, IN THE UNINCORPORATED AREA OF THE COUNTY OF KERN, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF.

EXCEPT ALL THAT PORTION OF THE NORTHWEST QUARTER OF SECTION 24, DESCRIBED IN DEED RECORDED IN BOOK 2856 PAGE 562, OF OFFICIAL RECORDS OF KERN COUNTY, LYING WITHIN A STRIP OF LAND 250 FEET IN WIDTH, THE SIDELINES OF SAID STRIP OF LAND BEING PARALLEL WITH AND DISTANT SOUTHEASTERLY 75 FEET AND NORTHWESTERLY 175 FEET, MEASURED AT RIGHT ANGLES, FROM THAT CERTAIN LINE DESCRIBED IN SUPERIOR COURT CASE NO. 52961, LIS PENDENS RECORDED IN BOOK 1598 PAGE 429, OF SAID OFFICIAL RECORDS, A PORTION OF THAT CERTAIN LINE BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

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PARCEL 2:

THE NORTHEAST QUARTER OF SECTION 23, TOWNSHIP 9 NORTH, RANGE 14 WEST, SAN BERNARDINO MERIDIAN, IN THE UNINCORPORATED AREA OF THE COUNTY OF KERN, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF.

PARCEL 3:

THE SOUTHERN ONE HALF OF THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 9 NORTH, RANGE 14 WEST, SAN BERNARDINO MERIDIAN, IN THE

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ALSO EXCEPTING THEREFROM THE SOUTHEAST QUARTER OF SAID LAND AN UNDIVIDED ½ INTEREST IN AND TO ALL OF THE OIL, GAS, AND OTHER HYDROCARBON SUBSTANCES IN OR UNDER SAID LAND, TOGETHER WITH THE RIGHT TO ENTER UPON SAID LAND TO DRILL OR PROSPECT THEREFOR, AS RESERVED BY LES OLIVER AND DOROTHY OLIVER, HIS WIFE, IN A DEED RECORDED NOVEMBER 9, 1950 AS INSTRUMENT NO. 45934 IN BOOK 1710, PAGE 436 AND AS MODIFIED BY QUITCLAIM TO 'NORTH ROSAMOND SOLAR, LLC, A DELAWARE LIMITED LIABILITY COMPANY' THROUGH "RELEASE AND QUITCLAIM OF SURFACE RIGHTS AGREEMENT" RECORDED APRIL 26, 2016 AS INSTRUMENT NO. 0216051940 BOTH OF OFFICIAL RECORDS.

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PROOF OF SERVICE

I, Olga Rittershaus, am employed in the County of Santa Barbara, State of California. I am over the age of 18 and not a party to the within action; my business address is: Brownstein Hvatt Farber Schreck, LLP, 1020 State Street, Santa Barbara, California 93101.

On December 16, 2016, I served the foregoing document described as:

DECLARATION OF KEVIN PETERS IN SUPPORT OF FS LAND HOLDING COMPANY, LLC'S MOTION FOR LEAVE TO INTERVENE

on the interested parties in this action.

BY ELECTRONIC TRANSMISSION. I caused such document(s) to be electronically served, via One Legal, to all parties appearing on the www.scefiling.org electronic service list for the Antelope Valley Groundwater Cases; proof of electronic-filing through One Legal is then printed and maintained with the original documents in our office. Electronic service is complete at the time of transmission. My electronic notification email address is orittershaus@bhfs.com

I declare under penalty of perjury under the laws of the State of California that the above is true and correct.

Executed in Santa Barbara, California, on December 16, 2016.

OLGA RITTERSHAUS

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