

B-1 Bomber Program

at Sites 1 and 3, Plant 42. The work force will increase to 700 by the end of the year.

The workmen are fabricating the aft fuselage, the aft intermediate fuselage, and a part of the wing for the Design Verification Test section section. These parts will be

used in exhaustive static tests, to be conducted at North American Rockwell's plant at Los Angeles International Airport.

Actual fabrication of the flying models of the B1 will begin in October at Plant 42.

Challenged by Sen. Henry

Jackson, General Ryan said that he could publicly assure the American people that under the SAL agreements the U. S. Minuteman force, in conjunction with the others legs of the strategic Triad concept, will continue as a credible force to deter any adversary.

The Triad concept includes land and sea based missiles as well as manned aircraft.

General Ryan and acting Army Chief of Staff Gen. Bruce Palmer, reiterated support for the five-year interim SAL agreement permitting two anti-ballistic missile sites each, in the U.S. and the USSR.

North American Reports Improvement in Sales

North American Rockwell Corporation (NR) last week reported continued improvement in sales and earnings in its third fiscal quarter ended June 30. The company will build its new B-1 bomber at Air Force Plant 42, Palmdale.

Sales in the third 1972 quarter were \$615,077,000 compared with sales of \$600,635,000 in the third quarter of last year.

During the past quarter the company adopted the equity method of accounting for its investments in common stock of affiliated companies, owned 20 per cent or more by NR, in accordance with a recent opinion of the Accounting Principles Board of the American Institute of Certified Public Accountants. Income for prior periods has been restated accordingly.

Net earnings for the third quarter were \$26,609,000, or \$1.08 per common share, including an extraordinary credit of \$5,116,000 after taxes resulting from the sale of a portion of NR's common stock holdings of Envirotech Corporation.

Earnings for the third quarter before the extraordinary credit were \$21,493,000 up from \$18,472,000 a year ago, a rise of 16 per cent. Primary earnings per common share

sales and earnings increases. In addition to increased sales, other factors contributing to improved profits were effective cost control programs, reduced effective tax rates, and lower interest costs.

A surge in demand for heavy-duty truck axles and brakes, which began last fall, helped boost Automotive Group sales, the NR chairman noted, while the Industrial Products Group benefited from increased demand in certain of its product lines.

Increased development activity on the B-1 strategic bomber contract was responsible for most of the sales rise in the Aerospace Group, Rockwell pointed out.

NR's Electronics Group is continuing to place strong emphasis on its commercial business, Rockwell said, as fewer deliveries of F-111 aircraft avionics and Minuteman missile guidance systems

(Continued on Page 2)

Board of Trade To Hear AVEK Water Report

The Antelope Valley Board of Trade will hear an up-to-the minute report on plans to meet the area's water needs at its regular board meeting on Tuesday, July 25.

Manager Wally Spinarski of the Antelope Valley-East Kern Water Agency (AVEK) will describe how over-pumping of groundwater is threatening the health and welfare of local people and costing the taxpayers more than it would cost them to solve the problem through use of State Project water.

Spinarski's presentation

(Continued on Page 2)

National Economic Picture Lancaster Speaker's Topic

Anyone interested in President Nixon's economic stabilization program and trends

interest to the small businessman.

Minton was an elected

J
U
L
Y

PWS-0146-0001

consists of insect killed ponderosa and Jeffrey Pine which has been felled and sprayed.

Ranger Hampton stated that most of the wood is hard to get, and must be cut, split and carried out to access roads where it can be loaded into a car or truck.

Firewood is sold on a first come-first serve basis. Persons cutting wood in the National Forests must have a valid permit on his person.

Reception Set For Shuman

A reception to allow voters to get acquainted with Jack Shuman, candidate in the Aug. 1 Palmdale School trustee election, will be held at 7:30 p.m. Friday, July 28, at the Sierra Vista Mobile Home Park 3255 E. Ave. R.

Sponsoring the reception will be the Citizens for Progress.

for the event were provided by three Courson Park staff members: Mrs. Angie Franklin, with the Misses Roberta Myers and Doris Culver.

BOT...

(Continued from Page 1)

will be augmented with visual aids, showing how the average groundwater level in Antelope Valley-East Kern has dropped nearly 300 feet in recent years. Other slides will explain how this groundwater overdraft is increasing the threat of water pollution.

The Water Agency report will also summarize the plan proposed by the Agency to build the system needed to make use of water available in the State Water Project aqueduct, now flowing through the Antelope Valley.

The AVBOT meeting starts at 7:30 a.m. in the Sand Sailor Motel. The general public is invited.

Although the federal and state governments have invested several billion dollars in water projects, local water districts and water agencies have invested even more, according to Robert G. Elland, assistant director of the California Department of Water resources.

Elland told the State Building and Construction Trades Council this month that Uncle Sam has spent three billion dollars on California water projects while the state has invested about \$2.5 billion, primarily in building the State Water Project. But he said local areas have spent at least that much on water development works and distribution systems to use water from state and federal projects.

According to Elland, federal expenditures for California water developments are expected to decline further in the years ahead. He noted that the only federal construction now underway for water development in this state is for the Auburn Project, which was authorized seven years ago. No federal water projects in California have been authorized since then, he pointed out.

Referring to the economic benefits from construction of the State Water Project, Elland said it has been responsible for nearly 50,000 man-years of employment in the construction industry. On top of this, he said, is the employment generated by 31 local agencies which must build distribution systems to use State Project water.

Thieves Got \$310 At Rusten House

William R. Rusten, owner and operator of the Rusten House Restaurant at 43548 N. 20th, Lancaster, reports that \$310 in currency and coins were taken from the establishment sometime between 2 a.m. and 10 a.m. Sun-



PWS-0146-0002

Antelope Valley Press
July 25, 1972
p.1

Antelope Valley 2 Pdf 84